

IICF UK 2024 Forum on Social Impact



On 19th June, The Insurance Industry Charitable Foundation UK brought together leaders from across the industry to share best practices and hear inspirational and thought-provoking presentations on Thinking Forward and Taking Action for Social Impact while raising funds for charity.



About the Forum

Few topics have risen to the top of company agendas like ESG. While the E has typically captured the headlines, the S is less well understood in the context of ESG .

Only 32% of global insurers cited mature or leading social capabilities and only 35% cited significant focused on all three pillars in a recent study.*

A greater, combined focus on the E and S provides a unique opportunity for insurers to rethink product portfolios and create innovative solutions that address emerging risks and underserved populations.

Leaders from across the industry joined IICF's Forum to hear unique insights and learn practical ways insurers can deliver social impact to drive business performance and demonstrate that the insurance industry can truly be a force for good.

*ESG: A growing sense of urgency. pwc, 2022.

Speaker highlights

Katie Lennon: Data is critical to measuring and mitigating risk but it's important to remember the people and front-line communities behind the data.

Ruth Lux: The threats we face today don't stop at borders. Public-private partnerships and local-community engagement are essential components of reducing global risks and building resilience.

Nerina Wright: When we address climate risks, it's essential that we develop solutions benefiting nature and society in both developed and developing countries.

Mark Lomas: We can use our industry power far more effectively to be a force for good – for society and the environment. We need to create inclusive cultures to attract and grow diverse talent from the classroom to the boardroom.

Laura Hay: Where can you begin on the journey of social impact? Create a clear purpose and vision that aligns business your strategy to impact, resonates with all leaders and create value for key stakeholders.

What did participants think?

"An exceptional line up, learnings and time for sharing. May we all guide our courage to see beyond our immediate frame and align objectives to drive impact more broadly around us. Indeed our industry is stronger together." *Dawn Miller, Lloyd's of London*

"Thank you for inviting me to attend – it was a fantastic event with a great selection of speakers sharing unique perspectives on the critical topic of how we as an industry can deliver social impact." *Antony Ireland, Better Insurance Network*

"AXA XL was proud to host this event, underscoring the importance of engaging our employees and communities globally to reduce risks and deliver meaningful social impact." *Chris Lockwood, AXA XL*

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